

Cover Page for CTF Project/Program Approval Request

1. Country/Region	Chile	2. CIF Project ID#	(CIF AU will assign ID.)
3. Project/Program Title	Technical Assistance for Sustainable Geothermal Development Project		
4. Terms and Amount Requested in million USD equivalent	Public sector Loan/guarantee Harder terms: n/a Softer terms: n/a Grant: US\$2.86 million Fee (on grant): US\$140,000 Total: US\$3 million		
	Private sector Loan/guarantee: n/a Grant: n/a Fee: n/a Total: n/a		
5. Implementing MDB(s)	World Bank		
6. National Implementing Agency	Ministry of Energy (MoE)		
7. MDB Focal Point	Gevorg Sargsyan (CTF Program Manager, World Bank)		
8. Brief Description of Project/Program (including objectives and expected outcomes)			
See pages 15 (Project Description), 26 (Detailed Project Description), and 35-36 (CTF Annex – Project Description)			
9. Consistency with CTF Investment Criteria			

<p>For Public Sector Projects:</p> <p>(1) Potential GHG Emissions Savings See page 37 (Potential for GHG Savings).</p> <p>(2) Cost-effectiveness See page 37.</p> <p>(3) Demonstration Potential at Scale See page 38.</p> <p>(4) Development Impact See page 39.</p> <p>(5) Implementation Potential See page 40.</p> <p>(6) Additional Costs and Risk Premium See page 42 (CTF Additionality).</p>	<p>For Private Sector Projects/Programs:</p> <p>(1) Potential GHG Emissions Savings</p> <p>(2) Cost-effectiveness</p> <p>(3) Demonstration Potential at Scale</p> <p>(4) Development Impact</p> <p>(5) Implementation Potential</p> <p>(6) Additional Costs and Risk Premium</p> <p>(7) Financial Sustainability</p> <p>(8) Effective Utilization of Concessional Finance</p> <p>(9) Mitigation of Market Distortions</p> <p>(10) Risks</p>	
<p>10. Stakeholder Engagement</p>		
<p>The proposed technical assistance will engage with stakeholders to address social and environmental considerations of geothermal development in Chile. Refer to page 16 (paragraph 22-d) and page 28 (paragraph 10) for additional information.</p>		
<p>11. Gender Considerations</p>		
<p>The proposed technical assistance will help develop a stakeholder engagement strategy to address, inter-alia, social aspects related to geothermal development, including gender.</p>		
<p>12. Co-financing Indicators and Targets (consistent with results framework)</p>		
<p>Core Indicators</p>	<p>Targets</p>	
<p>(a) Contributes to installed capacity for power generation (MW)</p>	<p>The proposed technical assistance project will not directly increase installed capacity for power generation, reduce CO2 emissions, and/or leverage financing but rather help overcome barriers and develop market conditions for greater geothermal development in Chile.</p>	
<p>(b) Contributes to annual estimated CO2 mitigated (tCO₂/yr)</p>		
<p>(c) Financing leveraged through CTF funding (million US\$)</p>		
<p>Development Indicator(s):</p>	<p>See page 33 and page 39 (Development Impact)</p>	
<p>13. Co-financing (in US\$ million)</p>		
	<p>Please specify as appropriate</p>	<p>Amount</p>
<ul style="list-style-type: none"> Government 	<p>In-kind</p>	<p>0.55</p>
<ul style="list-style-type: none"> MDB 		
<ul style="list-style-type: none"> Private Sector 	<p>Equity</p>	<p>125</p>
<ul style="list-style-type: none"> Bilateral 		

<ul style="list-style-type: none"> Others 	ESMAP (US\$0.5 million), Commercial banks, IFIs, etc.at least US\$125 million	125.5
Total		251.05
14. Expected Date of MDB Approval		
July-August 2015		